



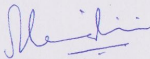
Social Audit Certification

This is to certify that the social accounts of

Rang De

Have been audited by Social Audit Network, India on 8th January 2014

Thereporting on organizational objectives and activities for the period April 2012 – March 2013
has been found to be fair and representative of their work,

Signed: 
Social Auditor, Social Audit Network, UK

Dated: 22nd April 2014.



The Social Audit Panel has examined the draft Social Accounts submitted to us and discussed them in detail with Mr. Ramakrishnan, Ms. Smita Ram, Ms. SowmyaNandan and Ms. Swati Dubey of Rang De at the Social Audit Panel meeting held on 8th January 2014. I have examined the revised Social Accounts which were prepared following the Social Audit Panel meeting and which have taken into account various points identified in the notes* of the Social Audit Panel Meeting. We also examined a sample of the data and the sources of information on which the Social Accounts have been based.

We believe that the process outlined above has given us sufficient information on which to base our opinion.


We are satisfied that, given the scope of the social accounting explained in the revised draft and given the limitations of time available to us, the Social Accounts are free from material mis-statement and present a fair and balanced view of the performance and impact of Rang De as measured against its stated values and objectives and the views of the stakeholders who were consulted.

In the notes of the Social Audit Panel meeting we identified a number of important issues to be taken into consideration during the next social audit cycle. In particular we would refer to the following:

- i Objective 1 could be split into two to address two different segments
- ii Have a broader definition of underserved communities (as other borrower segments may be included in the future)
- iii Overall, for the next cycle consider including a wider range of metrics

The members of the Social Audit Panel were:

- a) SouravMukherji Associate Professor at IIM Bangalore
- b) Ramakrishnan Krishnan Partner at Storythread
- c) NagarjunKandukur VP - Strategy Thought Works Studios

Signed: 
Chair of the Social Audit Panel

Dated: 23rd April 2014

* the notes of the Social Audit Panel meeting form part of the social accounting and auditing process and may, by arrangement, be inspected along with the full social accounts at the offices of (name of organisation) at (address of organisation). Members of the Social Audit Panel have acted in an individual capacity.